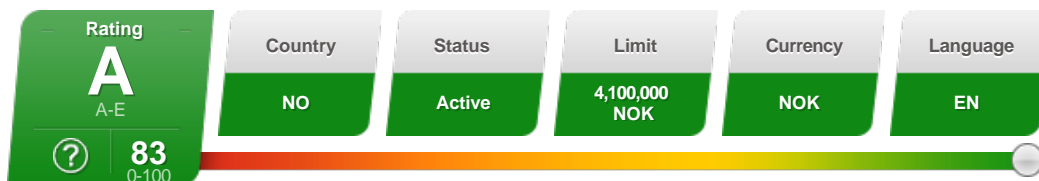


## VISMA IT & COMMUNICATIONS AS

979207379



### Company Summary

Business Name	VISMA IT & COMMUNICATIONS AS
Safe Number	NO00554540
Country	NORWAY
Company Registration Number	979207379
Activity Code	63.110
Activity Description	Data processing
Company Status	Active (Active)
Latest Turnover Figure	253,107,000 NOK
Latest Shareholder Equity Figure	44,306,000 NOK
Creditsafe International Score (A - E)	A
Creditsafe International Description	Very Low Risk
Credit Limit	4,100,000 NOK
Local Score (0 - 100)	83
Local Description	Very Low Risk

### Basic Information

Business Name	VISMA IT & COMMUNICATIONS AS
Registered Company Name	VISMA IT & COMMUNICATIONS AS
Company Registration Number	979207379
Country	NORWAY
Date of Company Registration	11/09/1997
Legal Form	Limited company
Company Status	Active (Active)
Currency of this Report	NOK
Principal Activity Code	63.110
Principal Activity Description	Data processing
Contact Address	Karenslyst allé 56, OSLO 0277
Contact Telephone Number	46404000

### Main Address

Address	Karenslyst allé 56, OSLO 0277
Country	NORWAY
Telephone	46404000

## Other Addresses

Address	Country
Postboks 733 Skøyen, OSLO 0214	-

## Activities

Activity Code	Activity Description
63.110	Data processing

## Email Addresses

visma-it@visma.no

## Web Pages

www.visma.no

## Previous Names

Previous Name	Date Changed from Previous Name
VISMA IT AS	28/06/2004

## Employee Information

Year	Number of Employees
2017	89
2016	91
2015	85

## Miscellaneous Information

Fax Number	23158081
Number of Employees	118
Signatures	-
	710

## Company History

Date	Description
No information for this company.	

## Event History

Date	Description
25/07/2018	Rating change
13/05/2017	Limit change
13/05/2017	Rating change
25/11/2016	New rating algorithm introduced

## Rating History

Date	Rating
25/07/2018	83
13/05/2017	82

Date	Rating
25/11/2016	83

## Signatures and Procurements

### Signatures

Styrets leder alene.

### Auditor comment

Date of accounts	Comments
No information for this company.	

### Announcements

Date	Name
23/07/2018	APPROVED END OF YEAR REPORT AND ACCOUNTS
26/05/2018	CHANGE OF BOARD OF DIRECTORS
06/10/2017	CHANGE OF BOARD OF DIRECTORS
25/04/2017	CHANGE OF BOARD OF DIRECTORS
26/05/2016	APPROVED END OF YEAR REPORT AND ACCOUNTS
26/08/2015	APPROVED END OF YEAR REPORT AND ACCOUNTS
14/08/2015	CHANGE OF BOARD OF DIRECTORS
05/05/2015	CHANGE OF BOARD OF DIRECTORS
22/10/2014	CHANGE OF BOARD OF DIRECTORS
25/07/2014	CHANGE OF BUSINESS ADDRESS
19/07/2014	APPROVED END OF YEAR REPORT AND ACCOUNTS
31/08/2013	CHANGE OF GENERAL MANAGER
30/08/2013	APPROVED END OF YEAR REPORT AND ACCOUNTS
09/07/2013	CHANGE OF BOARD OF DIRECTORS
25/09/2012	Mandatory notifiable agreement
02/08/2012	APPROVED END OF YEAR REPORT AND ACCOUNTS
10/07/2012	CHANGE OF BOARD OF DIRECTORS
30/06/2012	CHANGE OF BOARD OF DIRECTORS
03/11/2011	CHANGE OF BUSINESS ADDRESS
31/08/2011	CHANGE OF BOARD OF DIRECTORS

### Other Company Officials

Name	Position	Address
No information for this company.		

### Profit and Loss

Financial Year	12/2017	12/2016	12/2015
Number of Weeks	52	52	52
Currency	NOK	NOK	NOK
Consolidated Accounts	No	No	No
Revenue	253,107,000	233,227,000	206,913,000
Operating Costs	252,083,000	236,909,000	203,138,000

Operating Profit	1,024,000	-3,682,000	3,776,000
Wages & Salaries	81,123,000	74,912,000	81,637,000
Depreciation	10,989,000	14,037,000	13,515,000
Financial Income	104,000	53,000	77,000
Financial Expenses	136,000	526,000	326,000
Profit before Tax	601,000	-4,005,000	3,054,000
Tax	406,000	-742,000	1,170,000
Profit after Tax	194,000	-3,263,000	1,884,000
Dividends	-	-	-
Minority Interests	-	-	-
Retained Profit	194,000	-3,263,000	1,884,000

Balance Sheet			
Financial Year	12/2017	12/2016	12/2015
Number of Weeks	52	52	52
Currency	NOK	NOK	NOK
Consolidated Accounts	No	No	No
Land & Buildings	-	-	-
Plant & Machinery	17,662,000	15,524,000	15,290,000
Other Tangible Assets	-	-	-
Total Tangible Assets	17,662,000	15,524,000	15,290,000
Goodwill	-	630,000	1,890,000
Other Intangible Assets	2,171,000	3,310,000	4,582,000
Total Intangible Assets	2,171,000	3,940,000	6,472,000
Investments	-	-	-
TOTAL FIXED ASSETS	19,833,000	19,464,000	21,762,000
Raw Materials	-	-	-
Finished Goods	-	-	-
Other Inventories	-	-	-
Total Inventories	1,470,000	3,795,000	5,569,000
Trade Receivables	16,504,000	8,348,000	7,082,000
Group Receivables	27,045,000	45,857,000	20,292,000
Miscellaneous Receivables	29,278,000	26,938,000	19,310,000
Total Receivables	72,827,000	81,143,000	46,684,000
Cash	3,250,000	3,225,000	2,878,000
Other Current Assets	-1,000	1,000	-
TOTAL CURRENT ASSETS	77,546,000	88,164,000	55,131,000
TOTAL ASSETS	97,380,000	107,628,000	76,893,000
Trade Payables	30,948,000	36,099,000	22,709,000
Bank Liabilities	-	-	-
Group Payables	-	7,473	1,100
Miscellaneous Liabilities	19,327,000	19,278,000	25,989,000
TOTAL CURRENT LIABILITIES	50,275,000	62,850,000	49,798,000
Bank Liabilities Due After 1 Year	-	-	-
Other Loans Or Finance Due After 1 Year	-	-	-

Group Payables Due After 1 Year	-	-	-
Miscellaneous Liabilities Due After 1 Year	2,798,000	390,000	566,000
<b>TOTAL LONG TERM LIABILITIES</b>	<b>2,798,000</b>	<b>390,000</b>	<b>566,000</b>
<b>TOTAL LIABILITIES</b>	<b>53,073,000</b>	<b>63,240,000</b>	<b>50,364,000</b>
Called Up Share Capital	1,001,000	1,001,000	1,001,000
Share Premium	2,999,000	2,999,000	2,999,000
Revenue Reserves	-18,482,000	-18,482,000	-15,219,000
Other Reserves	58,788,000	58,870,000	37,748,000
<b>TOTAL SHAREHOLDERS EQUITY</b>	<b>44,306,000</b>	<b>44,388,000</b>	<b>26,529,000</b>

## Other Financials

Financial Year	12/2017	12/2016	12/2015
Working Capital	27,271,000	25,314,000	5,333,000
Net Worth	42,135,000	40,448,000	20,057,000

## Ratios

Financial Year	12/2017	12/2016	12/2015
Pre-Tax Profit Margin (%)	0.24 %	-1.72 %	1.48 %
Return On Capital Employed (%)	1.28 %	-8.94 %	11.27 %
Return On Total Assets Employed (%)	0.62 %	-3.72 %	3.97 %
Return On Net Assets Employed (%)	1.36 %	-9.02 %	11.51 %
Sales/Net Working Capital	9.28	9.21	38.80
Stock Turnover Ratio (%)	0.58 %	1.63 %	2.69 %
Debtor Days	23.80	13.06	12.49
Creditor Days	44.63	56.49	40.06
Current Ratio	1.54	1.40	1.11
Liquidity Ratio/Acid Test	1.51	1.34	1.00
Current Debt Ratio	1.13	1.42	1.88
Gearing (%)	45.50 %	41.24 %	34.50 %
Equity In Percentage (%)	46.54 %	42.81 %	37.67 %
Total Debt Ratio	1.20	1.42	1.90

## Additional financials

Financial Year	12/2017	12/2016	12/2015
Other Operating Income	-	92,000	-
Exports	63,191,000	58,920,000	50,063,000
Extraordinary Result	-	-	-
Change in Working Progress	-	-	-
Cost of Stocks	-	-	-
Change in Stocks	-	-	-
Tax On Ordinary Result	-	-	-
Net Profit Before Minority	-	-	-
Transfer and Allocations	-	-	-
Capital Employed	47,104,000	44,778,000	27,095,000
Auditor Remuneration	-	-	-

General Manager Salary	1,852,000	1,824,000	1,379,000
Research and Development	-	-	-
Concessions	-	820,000	2,460,000
Long Term Pension Commitments	-	-	-
Own Shares	-	-	-
Minority Interests	-	-	-

## Credit Score

Creditsafe International Score (A - E)

Local Score (0 - 100)



Creditsafe International Description	Very Low Risk
Local Description	Very Low Risk
Current Credit Limit	4,100,000 NOK
Current Contract Limit	-
Previous Creditsafe International Score (A - E)	A
Previous Creditsafe International Description	Very Low Risk
Previous Local Score (0 - 100)	82
Previous Local Description	Very Low Risk
Previous Credit Limit	No credit limit
Date of Latest Rating Change	25/07/2018

## Creditsafe International Descriptions

International Score	Local Score	Description
A	71 - 100	Very Low Risk
B	51 - 70	Low Risk
C	30 - 50	Moderate Risk
D	0 - 29	High Risk
E	Negative	Not Rated

## Share Capital Structure

Issued Share Capital	1,001,000 NOK
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## Shareholders

Shareholder	% Shares Held
VISMA NORGE HOLDING AS	100

## Current Directors

Name	Address	Appointment Date	Position
Espen Håkonsen	Vetlandsfaret 4 B OSLO 0684	General manager/CEO	
Øystein Moan	Holmenveien 6 A OSLO 0374	Chairman of the board	
Lars Kristian Jagtøyen	Toftes Gate 50 B OSLO 0556	Board member(s)	
Line Starheim Johansen	Langerudsvingen 30 A OSLO 1187	Board member(s)	

Name	Address	Appointment Date	Position
Steffen Torp	Bruksveien 50 SNARØYA 1367	Board member(s)	
Geir Morten Antonsen	Skorkebergåsen 5 DRØBAK 1447	Deputy board member/substitute	
Christopher Kenneth Connell	Haugbro Terrasse 32 LANGHUS 1405	Deputy board member/substitute	

## Group Structure

Company Name	Number	Safe Number	Status	Latest Annual Accounts
0 METATRON AS	913461630	NO01875462	Active	31/12/2017
1 VISMA GROUP HOLDING AS	995955296	NO01363668	Active	31/12/2017
2 ARCHANGEL AS	994290193	NO01240455	Active	31/12/2017
3 VISMA AS	936796702	NO00152257	Active	31/12/2017
4 VISMA TREASURY AS	912855481	NO01822868	Active	31/12/2017
4 VISMA INTERNATIONAL HOLDING AS	916911661	NO02684689	Active	31/12/2017
5 SCHOOL THING LTD			Other	-
4 VISMA NORGE HOLDING AS	982844576	NO00685967	Active	31/12/2017
5 VISMA EXSO AS	913461762	NO01875463	Active	31/12/2017
5 MYSTORE.NO AS	914083095	NO02428126	Active	31/12/2017
6 BUTIKKPIKENE AS	916179790	NO02616451	Active	31/12/2017
5 TRIPLETEX AS	914286018	NO02446161	Active	31/12/2017
5 ADMINCONTROL HOLDING AS	914832500	NO02485209	Pending	31/12/2017
6 ADMINCONTROL AS	987992883	NO00897079	Active	31/12/2017
5 VISMA DIGITAL COMMERCE AS	918288066	NO25545958	Active	31/12/2017
5 VISMA SOFTWARE AS	933646920	NO00148395	Active	31/12/2017
5 EXTENDA RETAIL AS	954165892	NO00184677	Active	31/12/2017
5 VISMA MAMUT AS	972417491	NO00370501	Active	31/12/2017
6 VISMA SOFTWARE SP Z O.O.			Other	-
5 VISMA IT & COMMUNICATIONS AS	979207379	NO00554540	Active	31/12/2017
5 VISMA SOFTWARE INTERNATIONAL AS	980858073	NO00612816	Active	31/12/2017
6 MAMUT SOFTWARE LTD			Other	-
5 BLUEGARDEN AS	981313046	NO00628794	Pending	31/12/2017
5 VISMA ENTERPRISE AS	982410339	NO00670130	Active	31/12/2017
5 VISMA COLLECTORS AS	984842252	NO00765025	Active	31/12/2017
6 KREDITT INVEST AS	983907237	NO00726822	Active	31/12/2017
5 VISMA SMARTSKILL AS	985090580	NO00774384	Active	31/12/2017
5 VISMA COMMERCE AS	988775320	NO00933020	Active	31/12/2017
5 VISMA CONSULTING AS	990432368	NO01018502	Active	31/12/2017
5 VISMA BWISE AS	991253920	NO01061169	Active	31/12/2017
5 EXTENDA RETAIL SOFTWARE AS	997665163	NO01509966	Pending	31/12/2017
5 VISMA SOFTWARE LABS AS	999256457	NO01661670	Active	31/12/2017

Company Name	Number	Safe Number	Status	Latest Annual Accounts
4 VISMA DANMARK HOLDING A/S			Other	-
4 VISMA SVERIGE HOLDING AB			Other	-
4 VISMA FINLAND HOLDING OY			Other	-
4 VISMA NEDERLAND HOLDING BV			Other	-
4 VISMA LATVIA HOLDING SIA			Other	-
4 VISMA ROMANIA HOLDING SRL			Other	-

## Negative Events

### Payment Remarks Summary

Type	Number	Amount
-	0	0
-	0	0
-	0	0
-	6	180000000000

### PaymentRemarks

Date	Type	Source	Status	Reference Number	Amount	Settlement Date	Name of Creditor	Type of Payment Remark
21/02/2019	DEBT COLLECTION	Arvato Finance AS	-	3917360	2495	-	Telenor Norge AS	-
21/02/2019	DEBT COLLECTION	Arvato Finance AS	-	3917469	3050	-	Telenor Norge AS	-

### Voluntary Pledge

Date	Type	Source	RefNr	Amount	Name of Creditor
22/05/2014	CONTRACT OF FACTORING	Løsøreregisteret	204699	30000000000	-
22/05/2014	ENCUMBERED MACHINERY AND PLANT	Løsøreregisteret	204689	30000000000	-
18/09/2013	ENCUMBERED MACHINERY AND PLANT	Løsøreregisteret	354891	30000000000	-
06/09/2013	CONTRACT OF FACTORING	Løsøreregisteret	338279	30000000000	-
11/10/2011	CONTRACT OF FACTORING	Løsøreregisteret	342169	30000000000	-
11/10/2011	ENCUMBERED MACHINERY AND PLANT	Løsøreregisteret	342168	30000000000	-